20 operated both electric cars and motor-buses in 1940, the increase in buses for these systems being 121, exclusive of the buses of the Brantford municipal system (8 in 1939 and 17 in 1940). Advantages of motor-buses are that the cars are not restricted to routes and there are no expenses for tracks. The capacity of each bus, however, is considerably less than that of an electric car. During 1940 the railways in Brantford and London ceased to operate and in Oshawa the railway continued only as a freight line. Motor-buses were substituted for passenger business by these three railways.

Subsection 1.—Equipment of Electric Railways

As stated above, electric street cars are being displaced by motor-buses and in many municipalities they have been displaced entirely. For this reason statistics of total track mileage of electric railways were omitted from the 1942 edition of the Year Book, but lengths of main track are given in Table 20. The figures in these tables do not include the lengths of city streets or suburban roads on which bus lines are operated.

18.—Equipment	of	Electric	Railways,	1939-42

Item	1939	1940	1941	1942	Item	1939	1940	1941	1942
Passenger Vehicles-	No.	No.	No.	No.	-	No.	No.	No.	No.
	8 11	8 10 9 8 mail cars. 11 10 6 8 Locomotives. 180 141 138 139 Sweepers. 803 926 1,117 1,282 Trucks.	187 46 73 152 66	21 186 46 71 148 63 206	19 156 49 69 147 80 203	20 150 51 72 147 123 209			
Totals, Passenger Vehicles	4,291	4,313	4,509	4,769					

Subsection 2.—Finances of Electric Railways

When electric railways have ceased to operate because of either a decline in traffic or the substitution of motor-buses, their statistics have been excluded from the following tables. Consequently, fluctuations in revenues, etc., have been affected by variations in traffic and also by changes in the mode of local transportation. Despite these changing conditions the gross revenues of electric railways have continued to increase since the low point reached in 1933, and very marked increases have been shown in 1940, 1941, and 1942.

19.-Financial Statistics of Electric Railways, 1936-42

Note.—Available figures for the years 1901 to 1907 are given at pp. 608 and 609 of the 1926 Year Book; for the years 1908 to 1918 at pp. 681 and 682 of the 1936 Year Book; and for 1919 to 1935 at p. 665 of the 1938 Year Book.

Year	C: Stocks	Capital Liability ocks Funded Total		Investment in Road and Equip- ment	Gross Earnings	Operating Expenses	Ratio of Expenses to Receipts	Em- ployees	Salaries and Wages	
	\$	\$	\$	\$	\$	\$	p.c.	No.	\$	
1937 1938 1939 1940	36,727,740 36,727,740 39,668,660 38,786,423 37,665,091	169,045,069 167,878,751 164,912,746 161,396,724 155,867,823	205,062,353 205,772,809 204,606,491 204,581,406 200,183,147 193,532,914 189,139,680	208,938,656 212,643,544 198,481,728 203,869,891 201,279,871	42,991,444 42,537,767 42,864,150 47,311,009 55,334,647	29,545,641 29,683,131 29,605,328 32,624,012 37,030,823	69.60 68.72 69.78 69.07 68.96 66.92 62.97	14,347 14,323 14,061 14,204 14,801	18,958,831 19,778,118 20,100,533 19,716,985 20,649,358 23,193,704 27,923,343	